

Making Sense of Cents with Your Kids

Talking about personal finances isn't always easy, especially when the discussion is with your children. But the truth is, having an open dialogue about the family's finances can lead to healthy relationships and a better understanding of money. Here are four ways to teach your children about healthy money habits.



Be the example!



Create family goals



Create opportunities to earn money

Save, Spend, Share

Saving, spending, and sharing are great learning tools and practices when it comes to money. When teaching your children about money, encourage them to evaluate any money they have coming in and then break it down by putting 30% in the savings category, 50% into the spending category, and 20% in the sharing category. Practicing the Save, Spend, Share method is a great way to develop good money habits and will lay the foundation for a financially healthy future.



74%
of parents give allowances

66%
of those who give allowances tie them to chores



54%
of those who give allowances require their kids to save a portion

Pre-teens (ages 8-12) spend
\$19.1 billion
annually, or
\$946 per capita



Learning about finances doesn't have to be boring. Check out our financial wellness games for all ages!

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